## THE PUBLIC BUILDINGS RENEWAL ACT (PBRA) WOULD CREATE JOBS, FAST-TRACK CONSTRUCTION AND SAVE TAXPAYERS MILLIONS

New Study Highlights The Benefits of Constructing Government Buildings Via Public-Private Partnerships (P3s) Financed with Private Activity Bonds

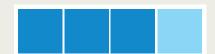


"This new study confirms what so many have been saying all along: the Public Buildings Renewal Act is a win-win-win for American infrastructure, jobs, and taxpayers."

> —Rep. Mike Kelly (R-PA), lead House sponsor

"Now is the time to use the success of P3s in the infrastructure sector as a financing model for repairing our public buildings and other cornerstones of our communities, particularly public schools and libraries."

-Sen. Dean Heller (R-NV), lead Senate sponsor



P3s offer **cost savings of nearly 25**% over the life of the
project compared to traditional
building methods

## IF P3S EXPAND TO 20% OF ALL GOVERNMENT BUILDINGS FOLLOWING PASSAGE OF THE PBRA, IT WOULD:

Generate \$2.796 billion
worth of new public buildings
Increase real GDP by \$8.285 billion
Create 43,200 jobs
Increase federal and state income
tax receipts by \$860 million

IN THE FIRST YEAR

Generate \$85.90 billion
worth of new public buildings
Increase real GDP by \$8.06 billion
Create 32,400 jobs
Increase federal and state
income tax receipts by \$789 million

**OVER TEN YEARS** 

Congress can unleash the power of private activity bond-financed P3s on public buildings by passing the Public Buildings Renewal Act (H.R. 960/S. 326).