

THE PUBLIC BUILDINGS RENEWAL ACT (PBRA) WOULD CREATE JOBS, FAST-TRACK CONSTRUCTION AND SAVE TAXPAYERS MILLIONS

New Study Highlights The Benefits of Constructing Government Buildings Via Public-Private Partnerships (P3s) Financed with Private Activity Bonds



\$1

of infrastructure investment made possible by the PBRA



\$2⁸⁰

to the U.S. economy

“This new study confirms what so many have been saying all along: the Public Buildings Renewal Act is a win-win-win for American infrastructure, jobs, and taxpayers.”

—Rep. Mike Kelly (R-PA),
lead House sponsor

“Now is the time to use the success of P3s in the infrastructure sector as a financing model for repairing our public buildings and other cornerstones of our communities, particularly public schools and libraries.”

—Sen. Dean Heller (R-NV),
lead Senate sponsor



P3s offer **cost savings of nearly 25%** over the life of the project compared to traditional building methods

IF P3S EXPAND TO 20% OF ALL GOVERNMENT BUILDINGS FOLLOWING PASSAGE OF THE PBRA, IT WOULD:

Generate **\$2.796 billion** worth of new public buildings
Increase real GDP by **\$8.285 billion**
Create **43,200** jobs
Increase federal and state income tax receipts by **\$860 million**

IN THE FIRST YEAR

Generate **\$85.90 billion** worth of new public buildings
Increase real GDP by **\$8.06 billion**
Create **32,400** jobs
Increase federal and state income tax receipts by **\$789 million**

OVER TEN YEARS

Congress can unleash the power of private activity bond-financed P3s on public buildings by passing the Public Buildings Renewal Act (H.R. 960/S. 326).